

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rashmi Jamnadas Chatwani
Mansukh Morjaria
Prakash Gandecha
Praful Radia
Sharad Trikamlal Bhimjiyani
Laxmidas Tulsidas Popat
Rajnikant Samji Davda
Rajnikant Chhotalal Khiroya
Asmita Masrani
Amritlal Rajani (Co-opted)
Jayendra Morjaria (Co-opted)

Secretary

Praful Radia

Charity number

1104605

Principal address

Shree Jalaram Temple
39-45 Oldfield Lane South
Greenford
Middlesex
UB6 9LB

Auditors

H W Fisher & Company
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees present their report and accounts for the year ended 31 December 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the RAMA's the Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The RAMA was established by a charitable trust deed on 23 May 2004.

The trustees who served during the year were:

Rashmi Jamnadas Chatwani

Mansukh Morjaria

Prakash Gandecha

Praful Radia

Sharad Trikamlal Bhimjiyani

Laxmidas Tulsidas Papat

Rajnikant Samji Davda

Rajnikant Chhotalal Khiroya

Asmita Masrani

Amritlal Rajani (Co-opted)

Jayendra Morjaria (Co-opted)

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairperson.

The board of trustees is responsible for the management of the risk faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

Objectives and activities

The RAMA's objects, as set out in its Trust Deed, are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Brent Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Hindu generally and the promotion of public education in Hindu culture and religion.
- The provision of or assisting the provision of facilities for leisure time occupation for members of the Hindu community resident in the said London Boroughs and surrounding areas in the interest of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the Hindu community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public benefit statement

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2014

Achievements and performance

As part of its activity the Charity operated and maintained a Hindu Temple (Shri Jalaram Mandir) at Greenford, Middlesex. The Charity also provided the financial and operational facilities to celebrate a number of Hindu religious ceremonies and activities.

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

Financial review

The charity made a surplus of £287,818 (2013: £265,253) and accumulated reserves in surplus of £2,066,282 (2013: £1,778,464) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

It is the policy of the RAMA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees



Prakash Gandecha

Trustee

Dated:20/10/2015'

RAGHUVANSHI MAHAJAN LONDON ('RAMA')

(SHREE JALARAM MANDIR - GREENFORD)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the RAMA and of the incoming resources and application of resources of the RAMA for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the RAMA and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITORS' REPORT**

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

We have audited the accounts of Raghuvanshi Mahajan London ('RAMA') for the year ended 31 December 2014 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 3, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



H W Fisher & Company

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 20/10/15

H W Fisher & Company is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2014 £	Total 2013 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	654,112	-	11,188	665,300	651,165
Investment income	3	12,231	-	-	12,231	16,888
		666,343	-	11,188	677,531	668,053
Other incoming resources	4	-	-	-	-	4,042
Total incoming resources		666,343	-	11,188	677,531	672,095
<u>Resources expended</u>						
Costs of generating funds						
Costs of generating donations and legacies	5	23,720	-	-	23,720	26,683
Charitable activities						
Advancement of Hindu Culture, Education & Religion		118,727	-	-	118,727	136,257
Social Welfare Activities for the Community		2,031	240,481	-	242,512	221,299
Total charitable expenditure		120,758	240,481	-	361,239	357,556
Governance costs		4,754	-	-	4,754	22,603
Total resources expended		149,232	240,481	-	389,713	406,842
Net incoming/(outgoing) resources before transfers		517,111	(240,481)	11,188	287,818	265,253
Gross transfers between funds		(240,481)	240,481	-	-	-
Net income for the year/ Net movement in funds		276,630	-	11,188	287,818	265,253
Fund balances at 1 January 2014		118,380	1,660,084	-	1,778,464	1,513,211
Fund balances at 31 December 2014		395,010	1,660,084	11,188	2,066,282	1,778,464

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET**

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	12		979,592		981,117
Current assets					
Stocks		11,250		10,000	
Debtors	13	18,700		29,196	
Cash at bank and in hand		1,280,380		773,107	
		<u>1,310,330</u>		<u>812,303</u>	
Creditors: amounts falling due within one year	14	<u>(18,640)</u>		<u>(14,956)</u>	
Net current assets			<u>1,291,690</u>		<u>797,347</u>
Total assets less current liabilities			<u>2,271,282</u>		<u>1,778,464</u>
Creditors: amounts falling due after more than one year	15		<u>(205,000)</u>		<u>-</u>
Net assets			<u><u>2,066,282</u></u>		<u><u>1,778,464</u></u>
Income funds					
Restricted funds	16		11,188		-
Unrestricted funds:					
Designated funds:	17				
Existing Property reserve		960,084		960,084	
Mandir and community hall development fund		600,000		600,000	
Sadavrat fund		100,000		100,000	
		<u>1,660,084</u>		<u>1,660,084</u>	
Other charitable funds			395,010		118,380
			<u>2,066,282</u>		<u>1,778,464</u>

The accounts were approved by the Trustees on 20.10.15


Sharad Trikamlal Bhimjiyani
Trustee

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

All donations receivable are for the general purposes of the charity and accordingly are credited to unrestricted funds.

1.3 Resources expended

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular functional categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year. The irrecoverable element of VAT is included with the item.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory accounts.

1.4 Tangible fixed assets and depreciation

Freehold mandir land is not depreciated. The mandir building, however is maintained in good working order and is considered to have a long and useful economic life and the fact that it has a high residual value makes the value of resultant depreciation charge immaterial, hence mandir building is not depreciated.

Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Accumulated funds

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Donations and gifts	654,112	11,188	665,300	651,165

Donations and gifts

Unrestricted funds:

Box collection and miscellaneous income

639,612

646,935

Gifts in kind

14,500

4,230

654,112

651,165

3 Investment income

	2014 £	2013 £
Rental income	-	7,106
Interest receivable	12,231	9,782
	12,231	16,888

4 Other incoming resources

	Total 2014 £	Total 2013 £
Insurance claim	-	4,042

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2014 £	Total 2013 £
Costs of generating funds						
Costs of generating donations and legacies	-	-	23,720	-	23,720	26,683
Charitable activities						
<u>Advancement of Hindu Culture, Education & Religion</u>						
Activities undertaken directly	36,808	5,246	48,928	-	90,982	117,620
Grant funding of activities	-	-	-	27,745	27,745	18,637
Total	36,808	5,246	48,928	27,745	118,727	136,257
<u>Social Welfare Activities for the Community</u>						
Activities undertaken directly	112,305	-	130,207	-	242,512	221,299
	149,113	5,246	179,135	27,745	361,239	357,556
Governance costs	-	-	4,754	-	4,754	22,603
	149,113	5,246	207,609	27,745	389,713	406,842

Governance costs includes payments to the auditors of £4,320 (2013: £4,607) for audit fees and £nil (2013:£4,560) for other services.

6 Costs of generating donations and legacies

	2014 £	2013 £
Other costs comprise:		
Advertising	3,470	1,560
Fund raising social events	20,250	25,123
	23,720	26,683

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

7 Activities undertaken directly

	2014	2013
	£	£
Other costs relating to advancement of hindu culture, education & religion comprise:		
Light and heat	17,683	14,738
Repairs and maintenance	3,794	11,543
Printing, postage and stationery	3,867	3,485
Telephone and fax	3,833	3,883
Insurance	3,055	6,007
Travelling	-	300
Sundry	4,198	2,473
Bank charges	1,475	1,396
Subscriptions	-	369
Parking	6,449	9,786
Security, health and safety	3,974	2,129
Rent	600	4,942
	48,928	61,051

Other costs relating to social welfare activities for the community comprise:

Cleaning & Waste Collection	12,031	12,910
Social Events - Food	81,542	64,072
Repairs & Maintenance	3,794	11,542
Security, Health & Safety	32,840	27,989
	130,207	116,513

8 Grants payable

	Total	Total
	2014	2013
	£	£
Grants to institutions (8 grants)	21,470	18,637
Grants to individuals (4 grants)	6,275	-
	27,745	18,637

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

9 Governance costs

	2014	2013
	£	£
Other governance costs comprise:		
Legal and professional	434	12,985
Audit	4,320	4,607
	4,754	17,592

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the RAMA during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2014	2013
	Number	Number
Operational	19	20

Employment costs

	2014	2013
	£	£
Wages and salaries	144,963	157,178
Social security costs	4,150	5,012
	149,113	162,190

There were no employees whose annual emoluments were £60,000 or more.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

12 Tangible fixed assets

	Freehold land and buildings	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2014	960,084	129,350	1,089,434
Additions	-	1,221	3,721
At 31 December 2014	960,084	130,571	1,093,155
Depreciation			
At 1 January 2014	-	108,317	108,317
Charge for the year	-	4,421	5,246
At 31 December 2014	-	112,738	113,563
Net book value			
At 31 December 2014	960,084	17,833	979,592
At 31 December 2013	960,084	21,033	981,117

13 Debtors

	2014	2013
	£	£
Other debtors	99,129	100,504
Provision of doubtful debts	(99,129)	(99,129)
Prepayments and accrued income	18,700	27,821
	18,700	29,196

14 Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxes and social security costs	2,676	2,022
Other creditors	-	1,601
Accruals	15,964	11,333
	18,640	14,956

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

15 Creditors: amounts falling due after more than one year	2014	2013
	£	£
Other loans	205,000	-
Analysis of loans		
Wholly repayable within five years	205,000	-
	205,000	-
Loan maturity analysis		
In more than one year but not more than two years	205,000	-
	205,000	-

The unsecured loan is interest free and fully repayable in 2016.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2014
	Balance at 1 January 2014	Incoming resources	Resources expended	
	£	£	£	£
Mandhir and community hall development fund	-	11,188	-	11,188
	-	11,188	-	11,188

The development of mandir and community hall fund is to redevelop and build a new mandir and community centre. The work is anticipated to start in early 2016.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2014	Movement in funds		Transfers	Balance at 31 December 2014
	£	Incoming resources	Resources expended	£	£
Existing property reserve	960,084	-	-	-	960,084
Mandir and community hall development fund	600,000	-	-	-	600,000
Sadavrat Fund	100,000	-	(240,481)	240,481	100,000
	<u>1,660,084</u>	<u>-</u>	<u>(240,481)</u>	<u>240,481</u>	<u>1,660,084</u>

The property reserve fund represents the cost of land and buildings bought by the charity.

The development of mandir and community hall fund is to redevelop and build a new mandir and community centre. The work is anticipated to start in early 2016.

Sadavrat fund is open to all without caste, creed or colour, to provide hot kitchen facility. During the year £240,481 was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £100,000 for next year.

18 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2014 are represented by:				
Tangible fixed assets	19,508	960,084	-	979,592
Current assets	599,142	700,000	11,188	1,310,330
Creditors: amounts falling due within one year	(18,640)	-	-	(18,640)
Creditors: amounts falling due after more than one year	(205,000)	-	-	(205,000)
	<u>395,010</u>	<u>1,660,084</u>	<u>11,188</u>	<u>2,066,282</u>

