

**SHREE JALARAM MANDIR GREENFORD
(R A M A)
CHARITY NUMBER 1104605**

HOW GIFT AID INCREASES YOUR DONATION

**WE CAME EMPTY HANDED AND WE WILL GO EMPTY HANED:
IT WILL MEAN A LOT TO THE POOR AND THE UNDERPREVILAGED
IF WE GIVE THEM A LITTLE OF WHAT WE HAVE.**

It is a fact of life that all living creatures die one day. And when we go, we will not take any of our wealth with us but leave it behind for our families or the government.

If this is a fact then when why not give some regularly during your lifetime and be proud that you have served mankind in some form or other.

In fact the Tax man appreciates this and he actually contributes to increase your donations if we use Inland Revenue approved methods.

The most popular method of giving funds charities is by **Gift Aid**

Under the gift aid method the Inland Revenue will refund to the charity the tax element of the donation made. Therefore your donation is worth about 25% more then what you contribute.

GIFT AID

- Your donation can be of any amount - even as low as #1.00
- There is no longer a minimum payment requirement.
- One can make as many different gift aid payments as they want
- Gift Aid payments can only be made by all tax payers to qualify for tax relief.
- You do not have to sign a tax declaration every time you make a donation.
- Higher rate tax payers would personally be able to claim additional relief being the difference between the higher rate and the basic rate of tax.

Example of Gift Aid by Basic Rate Payer

Donation	#	100.00	200.00	500.00	1000.00
Tax refund to Charity		25.00	50.00	125.00	250.00
Total Received by Charity		125.00	250.00	625.00	1250.00

Example of Gift Aid by Higher Rate Payer

Donation	#	100.00	200.00	500.00	1000.00
Tax refund to Charity		25.00	50.00	125.00	250.00
Total Received by Charity		125.00	250.00	625.00	1250.00
Relief Due to Donor		25.00	50.00	125.00	250.00
Net Cost Donor		75.00	150.00	375.00	750.00

As we can see from the above the cost to a high rate tax payer is even less than the donation made.

As from 2003-04 donations made in the current tax year can be offset against the income of the previous tax year making it even more tax efficient for those who have to complete the Self Assessment returns. This is most useful to people who may have tax at higher rate in the previous year, but not in the current year, even though the donation is in the current year.

JALARM MANDIR GREENFORD REQUESTS ALL THOSE WHO CAN TO MAKE AS MUCH CONTRIBUTIONS AS POSSIBLE USING THE GIFT AID SCHEME.

Limited companies can now fully write off donations to charities against their profit and loss account and do not have to complete any forms. All donations are therefore deemed to have been made gross and no further relief is due to the charity. This method removes the need for Limited companies to fill any returns and no longer have to pay any Tax in advance.

For those in employment, if you give through your PAYROLL, **otherwise known as Give as You Earn (GAYE)** Scheme. You will get immediate tax relief through the payslip. Therefore if you contribute £20.00 to the charity only £16.00 (£12.00 for higher rate payer) will be deducted from your net wages for your contribution.

For further details please contact the mandir on 0208 578 8088 or Sharad T Bhimjiyani on 020 8537 9102 between 8.30PM and 10.00PM