

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Rashmi Jamnadas Chatwani
Mansukh Morjaria
Prakash Gandecha
Praful Radia
Sharad Trikamlal Bhimjiyani
Laxmidas Tulsidas Popat
Rajnikant Samji Davda
Rajnikant Chhotalal Khiroya
Asmita Masrani
Amritlal Rajani (Co-opted)
Jayendra Morjaria (Co-opted)
Kishor Ghelani

Secretary

Prakash Gandecha

Charity number

1104605

Principal address

Shree Jalaram Temple
39-45 Oldfield Lane South
Greenford
Middlesex
UB6 9LB

Auditors

H W Fisher & Company
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the RAMA's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued on July 2014.

Structure, governance and management

The RAMA was established by a charitable trust deed on 23 May 2004.

The trustees who served during the year were:

Rashmi Jamnadas Chatwani

Mansukh Morjaria

Prakash Gandecha

Praful Radia

Sharad Trikamlal Bhimjiyani

Laxmidas Tulsidas Popat

Rajnikant Samji Davda

Rajnikant Chhotalal Khiroya

Asmita Masrani

Amritlal Rajani (Co-opted)

Jayendra Morjaria (Co-opted)

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairperson.

The board of trustees is responsible for the management of the risk faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

Objectives and activities

The RAMA's objects, as set out in its Trust Deed, are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Brent Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Hindu generally and the promotion of public education in Hindu culture and religion.
- The provision of or assisting the provision of facilities for leisure time occupation for members of the Hindu community resident in the said London Boroughs and surrounding areas in the interest of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the Hindu community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public benefit statement

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2015

Achievements and performance

As part of its activity the Charity operated and maintained a Hindu Temple (Shri Jalaram Mandir) at Greenford, Middlesex. The Charity also provided the financial and operational facilities to celebrate a number of Hindu religious ceremonies and activities.

The Charity during the year provided the following:

1. Provided approximately three thousand hot meals a week at the Temple centre.
2. Provided on average 225 hot meals a week to the homeless in Central London.
3. Carried out 56 eye camps.

Total of 9,552 patients' examined:

1,552 surgeries carried resulting in 1,552 given gift of sight.
7,176 patients' given eye drops and minor treatment.

4. 22 dental camps:

1,484 patients' examined.
110 sets of dentures provided.
708 teeth extracted.
613 bottles of tooth powder provided.

5. All children in one school in India were provided with free lunch for the whole year.

6. Approx. 300 children are served food every week at Charkdhi, India

All of the above services were provided free and no fees or costs were charged to anyone.

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

Financial review

The charity made a surplus of £538,277 (2014: £287,818) and accumulated reserves in surplus of £2,604,559 (2014: £2,066,282) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

It is the policy of the RAMA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

Rashmi Jamnadas Chatwani

Trustee

Dated: 27 October 2016

Rajnikant Chhotalal Khuroya

Trustee

Dated: 27 October 2016

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the RAMA and of the incoming resources and application of resources of the RAMA for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the RAMA and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

We have audited the accounts of Raghuvanshi Mahajan London ('RAMA') for the year ended 31 December 2015 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 3, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

H W Fisher & Company

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 31 October 2016

H W Fisher & Company is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Income and endowments from:</u>						
Donations and legacies	2	814,021	-	256,957	1,070,978	775,300
Investment income	3	11,842	-	-	11,842	12,231
Total income		825,863	-	256,957	1,082,820	787,531
<u>Expenditure on:</u>						
Costs of generating funds						
Costs of generating donations and legacies	4	36,841	-	-	36,841	23,720
Expenditure on charitable activities						
Advancement of Hindu Culture, Education & Religion		131,269	-	-	131,269	119,916
Social Welfare Activities for the Community		110,000	266,433	-	376,433	356,077
Cost of charitable activities		241,269	266,433	-	507,702	475,993
Total expenditure		278,110	266,433	-	544,543	499,713
Net income/(expenditure) before transfers		547,753	(266,433)	256,957	538,277	287,818
Transfers between funds		(266,433)	266,433	-	-	-
Net movement in funds		281,320	-	256,957	538,277	287,818
Total funds brought forward		395,010	1,660,084	11,188	2,066,282	1,778,464
Total funds carried forward		676,330	1,660,084	268,145	2,604,559	2,066,282

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET**

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	10		1,053,180		979,592
Current assets					
Stocks		20,840		11,250	
Debtors	11	18,150		18,700	
Cash at bank and in hand		1,764,357		1,280,380	
		<u>1,803,347</u>		<u>1,310,330</u>	
Creditors: amounts falling due within one year	13	(34,968)		(18,640)	
Net current assets			1,768,379		1,291,690
Total assets less current liabilities			2,821,559		2,271,282
Creditors: amounts falling due after more than one year	14	(217,000)		(205,000)	
Net assets			2,604,559		2,066,282
The funds of the charity:					
Restricted income funds	15		268,145		11,188
Unrestricted income funds:					
Designated funds:					
Existing Property reserve		960,084		960,084	
Mandir and community hall development fund		600,000		600,000	
Sadavrat fund		100,000		100,000	
		<u>1,660,084</u>		<u>1,660,084</u>	
Other charitable funds			676,330		395,010
			<u>2,604,559</u>		<u>2,066,282</u>

The accounts were approved by the Trustees on 27 October 2016

Sharad Trikamlal Bhimjiyani
Trustee

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011 and applicable regulations.

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

All donations receivable are for the general or specific purposes of the charity and accordingly are credited to respective funds.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

1.3 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside the control of the charity.

Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Overhead and other costs not directly attributable to particular functional categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory accounts. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.4 Tangible fixed assets and depreciation

Freehold mandir land is not depreciated. The mandir building, however is maintained in good working order and is considered to have a long and useful economic life and the fact that it has a high residual value makes the value of resultant depreciation charge immaterial, hence mandir building is not depreciated.

Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015**

1 Accounting Policies (Continued)

1.6 Accumulated funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	814,021	256,957	1,070,978	775,300

Donations and gifts

Unrestricted funds:

Box collection and miscellaneous income	704,021	639,612
Gifts in kind	110,000	124,500
	814,021	764,112

Of the £1,070,978 received in 2015 (2014: £775,300), £256,957 (2014: £11,188) was restricted funds and £814,021 (2014: £764,112) was unrestricted funds.

3 Investment income

	2015 £	2014 £
Interest receivable	11,842	12,231

All of the investment income arises from money held in interest bearing deposit accounts. All investment income in 2015 and 2014 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2015 £	Total 2014 £
Costs of raising funds:						
Costs of generating donations and legacies	-	-	36,841	-	36,841	23,720
Charitable activities						
<u>Advancement of Hindu Culture, Education & Religion</u>						
Activities undertaken directly	45,923	5,500	58,061	-	109,484	92,171
Grant funding of activities	-	-	-	21,785	21,785	27,745
Total	45,923	5,500	58,061	21,785	131,269	119,916
<u>Social Welfare Activities for the Community</u>						
Activities undertaken directly	129,372	-	247,061	-	376,433	356,077
	175,295	5,500	305,122	21,785	507,702	475,993
	175,295	5,500	341,963	21,785	544,543	499,713

Governance costs includes payments to the auditors of £8,857 (2014: £4,320) for audit fees and £nil (2014: £nil) for other services.

In 2015, total expenditure was £544,543 (2014: £499,713) of which £266,433 (2014: £240,481) was expenditure from designated funds and £278,110 (2014: £259,232) was expenditure from unrestricted funds.

5 Costs of generating donations and legacies

	2015 £	2014 £
Other costs comprise:		
Advertising	6,250	3,470
Fund raising social events	19,646	20,250
Token gifts in fundraising	10,945	-
	36,841	23,720

All costs of generating donations and legacies in 2015 and 2014 relate to unrestricted funds.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

6 Charitable activities

	2015	2014
	£	£
Other costs relating to advancement of hindu culture, education & religion comprise:		
Light and heat	17,197	17,683
Repairs and maintenance	2,600	3,794
Printing, postage and stationery	5,644	3,867
Telephone and fax	4,273	3,833
Insurance	5,450	3,055
Sundry	3,135	4,198
Bank charges	1,561	1,475
Parking	6,784	6,449
Security, health and safety	71	3,974
Rent	9,043	600
Governance	2,303	1,189
	<u>58,061</u>	<u>50,117</u>

Other costs relating to social welfare activities for the community comprise:

Cleaning & Waste Collection	12,555	12,031
Social Events - Food	190,823	191,542
Repairs & Maintenance	2,601	3,794
Security, Health & Safety	34,528	32,840
Governance	6,554	3,565
	<u>247,061</u>	<u>243,772</u>

7 Grants payable

	Total	Total
	2015	2014
	£	£
Grants to institutions (15 grants)	21,785	21,470
Grants to individuals (- grants)	-	6,275
	<u>21,785</u>	<u>27,745</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the RAMA during the year.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2015	2014
	Number	Number
Operational	18	19

Employment costs

	2015	2014
	£	£
Wages and salaries	168,637	144,963
Social security costs	6,658	4,150
	175,295	149,113

There were no employees whose annual emoluments were £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings	Fixtures, Motor vehicles fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2015	960,084	130,571	1,093,155
Additions	77,816	1,272	79,088
At 31 December 2015	1,037,900	131,843	1,172,243
Depreciation			
At 1 January 2015	-	112,738	113,563
Charge for the year	-	4,675	5,500
At 31 December 2015	-	117,413	119,063
Net book value			
At 31 December 2015	1,037,900	14,430	1,053,180
At 31 December 2014	960,084	17,833	979,592

In 2015 tangible fixed assets were represented by unrestricted funds £93,096 (2014: £19,508) and designated funds £960,084 (2014: £960,084).

The building was demolished on 17 September 2016 to rebuild a new temple and community centre. As at the date of signing the accounts, the trustees have undertaken an impairment review and are satisfied that the cost value at the end of the year is no more than the current value of the land.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
 (SHREE JALARAM MANDIR - GREENFORD)
 NOTES TO THE ACCOUNTS (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2015**

11 Debtors	2015	2014
	£	£
Other debtors	7,625	-
Prepayments and accrued income	10,525	18,700
	<u>18,150</u>	<u>18,700</u>

All debtors in 2015 and 2014 relate to unrestricted funds.

12 Cash at bank

In 2015 cash at bank was represented by unrestricted funds £796,212 (2014: £569,192), designated funds £700,000 (2014: £700,000) and restricted funds £268,145 (2014: £11,188).

13 Creditors: amounts falling due within one year	2015	2014
	£	£
Taxes and social security costs	691	2,676
Accruals	34,277	15,964
	<u>34,968</u>	<u>18,640</u>

All creditors in 2015 and 2014 relate to unrestricted funds.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

14	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Other loans	217,000	205,000
		<u>217,000</u>	<u>205,000</u>
	Analysis of loans		
	Wholly repayable within five years	217,000	205,000
		<u>217,000</u>	<u>205,000</u>
		<u>217,000</u>	<u>205,000</u>
	Loan maturity analysis		
	In more than one year but not more than two years	205,000	205,000
	In more than two years but not more than five years	12,000	-
		<u>217,000</u>	<u>205,000</u>
		<u>217,000</u>	<u>205,000</u>

The unsecured loans are interest free.

All creditors in 2015 and 2014 relate to unrestricted funds.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2015
	Balance at 1 January 2015	Incoming resources	Resources expended	
	£	£	£	£
Mandir and community hall development fund	11,188	256,957	-	268,145
	<u>11,188</u>	<u>256,957</u>	<u>-</u>	<u>268,145</u>
	<u>11,188</u>	<u>256,957</u>	<u>-</u>	<u>268,145</u>

The development of mandir and community hall fund is to redevelop and build a new mandir and community centre. The work is anticipated to start in late 2016.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015**

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2015	Movement in funds		Transfers	Balance at 31 December 2015
		Incoming resources	Resources expended		
	£	£	£	£	£
Existing property reserve	960,084	-	-	-	960,084
Mandir and community hall development fund	600,000	-	-	-	600,000
Sadavrat Fund	100,000	-	(266,433)	266,433	100,000
	<u>1,660,084</u>	<u>-</u>	<u>(266,433)</u>	<u>266,433</u>	<u>1,660,084</u>

The property reserve fund represents the cost of land and buildings bought by the charity.

The development of mandir and community hall fund is to redevelop and build a new mandir and community centre. The work is anticipated to start in late 2016.

Sadavrat fund is open to all without caste, creed or colour, to provide hot kitchen facility. During the year £266,433 was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £100,000 for next year.

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 December 2015 are represented by:				
Tangible fixed assets	93,096	960,084	-	1,053,180
Current assets	835,202	700,000	268,145	1,803,347
Creditors: amounts falling due within one year	(34,968)	-	-	(34,968)
Creditors: amounts falling due after more than one year	(217,000)	-	-	(217,000)
	<u>676,330</u>	<u>1,660,084</u>	<u>268,145</u>	<u>2,604,559</u>

18 Related parties

There were no related party transactions during the period.